

## Welcome to the New United Arkansas Credit Union

A lot is happening at your credit union in 2018 and beyond, and we're excited to unveil our new brand and plans for the future to you, our valued members, first.

The cooperative spirit of the credit union means that our strength lies within our bond, our togetherness, and our sense of community. The interlocking of the U and A in our new logo expresses this idea of unity and strength.

For over 30 years, United Arkansas Credit Union has put our members' needs first, and we'll continue to do so moving forward. Why? Because UNITED means YOU. Not stockholders, not profits...just YOU. Your financial well-being has always been, and will continue to be our top priority. That's why this new look is just the start of many exciting things to come.



Here are the new products and services you can expect to see us introduce in the next year

- + **Home Mortgages**
- + **Updated & Enhanced Mobile App**
- + **Updated & Enhanced Online Bill Pay**
- + **Courtesy Pay**
- + **Same Day ACH to/from Another Financial Institution**
- + **Online Enhancements**
  - Ability to Join Credit Union Online
  - Add a Checking Account or Christmas/Vacation Club Online
  - Apply for a Loan Securely Online

We are looking forward, and want to let each of our members know that none of this would be possible without you. Thank you for your support! We appreciate you and promise to continue to work hard for you.

## Update to Member Relationship Program

Effective July 1, United Arkansas Credit Union will no longer participate in the Membership Relationship Program. Moving forward, we are introducing new products and services that better meet our members' needs. New CEO Armstrong states, "Banks require minimum balances. Credit unions are here for the working person and minimum balance requirements just aren't part of the ongoing vision." With technology advancing, you now have more ways than ever to access your accounts! We will focus on added conveniences like a better mobile app and online bill pay experience, plus we're expanding our product offerings with credit cards, mortgages, courtesy pay and more! If you have any questions as to how this change will impact you, don't hesitate to contact us.



## Take Home a Great Deal AUTO LOANS & MORE

AS LOW AS **3.25%** APR\*

**Cars SUVs RVs**  
**Trucks Boats Campers**

*New / Used / Refinance*

## We're Giving Away

### THE ULTIMATE STAYCATION

**\$100 Bass Pro** Gift Card

**\$100 Dave & Busters** Gift Card

**\$100 Big Rock Fun Park** Gift Card

**\$100 Movie Tavern** Gift Card

**\$100 Hotel** Voucher

**Or Take Home \$500 Cash! You get to choose.**

**Ask for details or enter online at  
UnitedArkansas.org/Staycation**



### UNITED ARKANSAS FEDERAL CREDIT UNION FEE SCHEDULE

EFFECTIVE  
JULY 1, 2018

Cashier's Check Fee	\$5.00
Money Orders	\$3.00
Check Cashing Fee <i>(under \$100 in deposit balances)</i>	\$5.00 or 5% whichever is greater
Statement of account history printouts	\$5.00 per statement
Photocopy of draft	\$5.00 per item
Share Draft Stop Payment	\$35.00 per item
ACH Draft Stop Payment	\$35.00 per item
Overdraft Protection Transfer	\$5.00 per transfer
Courtesy Pay (NSF payment)	\$19.99 per item
Returned Deposit item	\$19.99 per item
Dormant Account Fee <i>(12 consecutive months of no activity)</i>	\$5.00 per month
Excessive Withdrawal Fee (Reg D) <i>(after 3rd withdrawal in a month)</i>	\$5.00 per withdrawal
Foreign ATM withdrawal	\$1.50 per transaction
Foreign ATM inquiry or transfer	\$0.50 per transaction
ATM card replacement	\$5.00 per card
Debit Card (EMV) replacement	\$10.00 per card
ATM/Debit replacement PIN mailer	\$5.00 per time
Invalid address (returned mail)	\$5.00 per envelope
Reopened account (any) <i>(if reopened within 6 months of closing)</i>	\$20.00 per account
Research/Statement Reconciliation	\$25.00 per hour
Research thru BillPay	\$20.00 per item
ACH Origination setup fee	\$5.00
Outgoing Wire Transfer - Domestic	\$25.00 per wire
Club account premature withdrawal	\$15.00 per withdrawal
Garnishments and Levies	\$50.00
Same Day ACH	\$25.00 per item
IRA Withdrawal Fee* <i>(*Fee is waived on transactions greater than \$2,500.00)</i>	\$35.00
Loan Late Fee (Direct Loan)	\$30.00
Loan Application Fee	\$25.00
Loan Refinance Fee (In-house Loan)	\$35.00
Fax - For members only	\$1.00 per page
Copy - For members only	\$1.00 per page

# Meet Our New CEO

Michael Armstrong



We're excited to welcome Michael Armstrong to the United Arkansas Credit Union team! Michael is a family man, married for over ten years, with two sons who both attend public schools in Saline County. Michael graduated from Arkansas State University with a Bachelor of Science in Management & Leadership. He went on to receive two Master's Degrees from UALR, an M.B.A in Accounting and an M.Ed. in Mid-level Education.

Michael started his career in public education as a full time sub and fully licensed classroom teacher. He worked his way up to Chief Financial Officer of the Benton School District before taking a CFO job at another credit union. His experience and successful track record in the banking and public school business and finance industries make him a natural fit for the CEO position.

Michael has also served as a board member for local non-profit organizations, and worked with various charities and civic organizations in Arkansas and across the southwest.

Michael brings a new level of energy and excitement to the credit union, and we're happy to have him on board as our Chief Executive Officer.



## SUMMARY FINANCIAL STATEMENT

AS OF  
MARCH 31, 2018

### Balance Sheet

Loans	\$17,018,140.26
(Allowance for Loan Losses)	\$(151,465.65)
Cash & Equivalent	\$531,071.17
Investments	\$10,083,658.07
Prepays	\$76,560.83
Land/Building	\$332,061.25
F, F, & E	\$31,666.71
Other	\$427,056.20
<b>Total Assets</b>	<b>\$28,348,747.84</b>

Accounts Payable	\$101,936.93
Other Liabilities	\$27,363.16
<b>Total Liabilities</b>	<b>\$129,300.09</b>

Total Shares	\$23,792,476.91
Regular Reserves	\$1,919,233.67
Other Reserves	\$840,000.00
Undivided Earnings	\$1,305,332.63
Other Equity	\$362,423.54
Total Liab & Equity	\$28,348,747.84

### Income Statement (YTD March 2018)

Loan Interest Income	\$215,203.49
Investment Int. Income	\$36,930.98
Fee	\$49,823.97
Other Income	\$18,381.65
<b>Total Income</b>	<b>\$320,340.09</b>

Total Employee Expenses	\$121,456.01
Total Office Expenses	\$55,985.50
Total Profess/Outside	\$26,058.50
Total Provision for Losses	\$68,327.14
Total Other Expenses	\$36,853.55
Total Divided Expense	\$19,271.60
<b>Total Expenses</b>	<b>\$327,951.94</b>

Loss of Sale of Asset	\$3,700.00
<b>Net Income</b>	<b>11,311.85</b>

# Annual Meeting Notice

You're invited to attend this year's annual meeting! The annual meeting is a great time to catch up on credit union business and visit with your Board, credit union staff and fellow members. All members are welcome to attend.

**When:** Thursday, August 23rd

**Meeting and Dinner:** 5:30 p.m. - 7:30 p.m.

**Where:** Arkansas Credit Union Association Building  
1023 W Capitol Ave, Little Rock, AR 72201

## UPCOMING HOLIDAY CLOSINGS

**Independence Day** Wednesday, July 4th  
**Labor Day** Monday, September 3rd

### ADDRESS

8405 Interstate 30  
Little Rock, AR 72209

### PHONE

501-565-8500 or 800-216-6393

### FAX

501-565-8546

### HOURS OF OPERATION

**Monday – Thursday**  
8:00 a.m. – 5:00 p.m.  
**Friday**  
8:00 a.m. – 6:00 p.m.

### ONLINE ACCOUNT ACCESS

UnitedArkansas.org

Visit **UnitedArkansas.org**  
to view our privacy notice.

# UNITED ARKANSAS FEDERAL CREDIT UNION

8405 Interstate 30,  
Little Rock, AR 72209



Find us on

## New And Improved Checking Accounts

We're making checking at United Arkansas Credit Union better than ever! Enjoy the perks of our interest earning Prime Checking Account, or keep it simple with our Basic Checking Account.

### Basic Checking

- Free Debit Card
- Free Mobile App & Bill Pay
- Free Online Banking
- Up to 10 Checks per month
- Courtesy Pay (starting in September)
- Low \$3.00 per month service fee

### Prime Checking

- Free Debit Card
- Free Mobile App & Bill Pay
- Free Online Banking
- Unlimited Check Writing
- Courtesy Pay (starting in September)
- Earns Interest (rate is set by the Board of Directors and paid monthly)
- Low \$5.95 per month service fee

*Don't want to pay a service fee? No problem! These three easy steps make this checking account virtually free:*

1. Set up Direct Deposit
2. Swipe your Debit Card a minimum of 20 times per month
3. Enroll in eStatements

## Existing Checking Account Holders: What You Need to Know

### ATM Card to Debit Card Transition

With an increase in fraud and lower EMV Chip costs, we will start transitioning our ATM cardholders to a highly secured MasterCard debit card. You will still be able to access your money through our vast ATM network. We will mail the new cards out starting in July.

### Checking Account Transition

Not sure which checking option is right for you? We'll contact you to discuss which account will benefit your lifestyle the most. We will also help you set up the required items in order to make sure your service fee is waived if you elect to go with Prime Checking.

Remember, we're always here to help! Don't hesitate to give us a call or send us an email if you've got questions about anything!